

13 December 2023

CIRCULAR TO CREDITORS

Dear Sir / Madam

Project Volar Creditors' Trust (the Trust)

We refer to our last [circular to creditors dated 19 October 2023](#).

As outlined in this circular, the Trustees intend to declare and pay a final dividend to creditors on 14 December 2023. The quantum of the final return to creditors is dependent on the actual value of claims admitted and the funds available at the time of distribution.

Set out in the table below is the value of claims admitted and the total cash available for distribution as at 13 December 2023. We estimate the return to creditors to be approximately 0.9 cents in the dollar.

Table 1

| | (AUD\$m) |
|--|----------|
| Funds available for final dividend | 57.8 |
| Total value of admitted claims | 6,085 |
| Final distribution rate of return (cents/\$) | 0.9 |

The notice of declaration of dividend will be available on the Halo platform once payment has been successfully made to your nominated bank account.

We thank you for your patience and cooperation throughout the voluntary administration and the administration of the trust. The Trustees will remain in contact and will communicate any significant matters that require your attention.



Sal Algeri & Richard Hughes & John Greig
Trustee of Creditors Trust

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